

Defendant's
Exhibit F



FAX COVER SHEET

Date: January 3, 2008

To: Gary Sinclair

Fax #: (773) 871-8534

From: Heather Cook
National Futures Association

Fax #: (312) 781-7661
Phone #: (312) 781-1481

Number of pages including cover sheet: 2

Message: 06-ARB-61



NATIONAL FUTURES ASSOCIATION

January 3, 2008

VIA FACSIMILE & US MAIL

Mr. Gary Sinclair
Attorney at Law
2043 N. Mohawk Street
Chicago, Illinois 60614

Re: 06-ARB-61 – Bell v. Protrade Futures & Options, et al.

Dear Mr. Sinclair:

NFA has received Comtrust Inc.'s Motion for Modification of Award in this case. We are rejecting the Motion because it is not based on any of the grounds for a modification request under Section 10(c) of the Code of Arbitration.

If you have any questions, please contact me at (312) 781-1481.

Very truly yours,

A handwritten signature in black ink, appearing to read "Heather Cook", written over a horizontal line.

Heather Cook
Senior Case Analyst

cc: Howard Prosenitz, Esq.
Andrew David, Esq.
Mitchell Goldberg
Michelle LaBruce